

1987 BILL Pr 2

Second Session, 21st Legislature, 36 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr 2

THE ALPINE CLUB OF CANADA AMENDMENT ACT, 1987

MR. PAYNE

First Reading *March 27, 1987*

Second Reading *June 15, 1987*

Committee of the Whole *June 15, 1987*

Third Reading *June 16, 1987*

Royal Assent *June 17, 1987*

Bill Pr 2
Mr. Payne

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1987

THE ALPINE CLUB OF CANADA AMENDMENT ACT, 1987

(Assented to 1987)

WHEREAS the Alpine Club of Canada was incorporated by chapter 20 of the Statutes of Alberta, 1909, and has by petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition:

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 *The Alpine Club of Canada Act is amended by this Act.*
- 2 *Section 2 is amended by striking out "Provided always that the actual value of such real estate so held, as aforesaid, shall not at any one time exceed the sum of one hundred thousand dollars."*

- 3 *Section 5 is amended by striking out "not to exceed in the whole the sum of twenty-five thousand dollars."*

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Confirmed a True Copy

K. South
Clerk of the Legislative Assembly

Explanatory Notes

Preamble

1 This Bill will amend chapter 20 of the Statutes of Alberta, 1909.

2 Section 2 presently reads:

2 The said corporation by the name of "The Alpine Club of Canada" shall have perpetual succession and a common seal and shall have power from time to time and at all times hereafter to purchase, acquire, receive, accept, hold, possess and enjoy for them and their successors any lands, tenements, hereditaments and real and movable property and estate, together with such grants, devises, gifts and bequests as may be made by and received from any Government, corporation, person or persons whatsoever for the sole use and benefit of such corporation, and the same to sell, alienate, exchange or otherwise dispose of, or encumber whensoever the said corporation shall deem it proper so to do; and by the same name shall and may be capable to sue and be sued, plead and be impleaded, answer and be answered unto in any matter or cause whatsoever:

Provided always that the actual value of such real estate so held, as aforesaid, shall not at any one time exceed the sum of one hundred thousand dollars.

3 Section 5 presently reads:

5 The said corporation may from time to time borrow money not to exceed in the whole the sum of twenty-five thousand dollars, at such rate of interest and on such terms as they may deem proper and may for such purpose make, execute, or issue any mortgages, bonds, debentures or other instruments, under the seal of the said corporation, and any such mortgages, bonds, debentures or other instruments shall be signed by such officers as may be designated by the constitution and by-laws of the club.